# Land Auction



Sue A. & Anthony C. Wilhelm Roxane & James R. McCasland Owners



712-476-9443 www.zomercompany.com Tract #1 Tract 1: 63.67+/- Acres



Auctioneer's Note: The Zomer Company is excited to offer at auction these two outstanding high quality tracts of Richland TWP, Lyon County, IA farmland! If you've been holding out for the perfect piece of land, these farms might be exactly what you've been waiting for. Don't miss out on the chance to purchase one of these prime tracts of farmland in Lyon County, lowa! Make plans today to purchase one or both of these outstanding tracts of land!

**Tract 1 Location:** From Inwood, IA go South on HWY 18 for approx. 1 1/2 miles to Tract 1. Tract 1 is on the East side of HWY 18.

**Tract 2 Location:** From Inwood, IA go South on HWY 18 for approx. 2 1/2 miles to Tract 2. Tract 2 is on the East side of HWY 18.

Auction of the farm to be held at CFE in Inwood, IA.

Watch zomercompany.com for inclement weather!



Abbreviated Legal Description of Tract 1: Parcel B in the SW1/4 of Section 29, TWP 98N, Range 47W, Lyon County, IA. Subject to all public roads and easements of record.

**General Description of Tract 1:** This farm will be surveyed prior to the auction and is estimated to consist of approx. 63.67+/- gross acres. According to Agri Data/Survey, this farm contains approx. 62.14+/- tillable acres with the balance of the farm in road/ditch. This farm is currently combined with the adjoining farmland with the FSA office and will undergo a reconstitution with the FSA office to determine the new base acres and PLC yield due to the survey split. The predominant soil types include: 410B, B2, C2-Moody, 430-Ackmore. The average CSR1 is 62.3. The average CSR2 is 67.7. This farm offers an excellent topography and good soil ratings! If you have been looking to make an exceptional land acquisition then we would encourage you to think strongly about purchasing this tract of farmland! This is a fantastic opportunity to purchase a quality tract of Richland TWP, Lyon County, IA farmland!

# Abbreviated Legal Description of Tract 2: Parcel I in the W1/2 of Section 32, TWP 98N, Range 47W, Lyon County, IA. Subject to all public roads and easements of record.

**General Description of Tract 2:** This farm will be surveyed prior to the auction and is estimated to consist of approx. 75.80+/- gross acres. According to Agri Data/Survey, this farm contains approx. 72.72+/- tillable acres (includes the grass terrace). This farm is currently combined with the adjoining farmland with the FSA office and will undergo a reconstitution with the FSA office to determine the new base acres and PLC yield due to the survey split. The predominant soil types include: 410B2, C2-Moody, 430-Ackmore, 910B-Trent, T410B-Moody. The average CSR1 is 60.7. The average CSR2 is 68.4! If you have been looking to make an exceptional land acquisition then we would encourage you to think strongly about purchasing this tract of farmland! This is a fantastic opportunity to purchase a quality tract of Richland TWP, Lyon County, IA farmland!

Method of sale: Auction of the farm to be held at CFE in Inwood, IA. Farms will be surveyed and the final bid price will be taken times the final gross surveyed acres for each tract. Tract 1 will be sold then Tract 2 will be sold. Tracts will not be combined in any way.

**Taxes:** The current Real Estate Taxes according to the Lyon County Treasurer are approx. \$1,548.17 per year on Tract 1 and approx. \$1,819.20 per year on Tract 2. Seller will pay the 2024 taxes which are due and payable in March and Sept of 2025.

**Possession:** Possession of the farms will be on March 1, 2025. These farms are available to farm for the 2025 crop year!

**Terms:** Purchaser (s) will be required to pay a non-refundable 15 % of the purchase price as earnest money deposit, and also agree to enter into a purchase agreement with the remaining balance due and payable on closing day which will be on or before January 27, 2025. Buyer shall receive a clear and merchantable title to the property on closing day. These farms are being sold as is as a cash sale with no finance contingencies and as is with any/all defects and encroachments if any. While every effort has been made to ensure the accuracy of the information herein, all prospective buyers are encouraged to inspect the property and verify all data provided. No warranties are expressed or implied. Any lines on maps and pictures are for informational purposes only and are not guaranteed to be actual boundary lines of the property. All buyers are encouraged to do buyer's due diligence. Sellers do not warranty or guarantee that existing fences lie on the true boundary and any new fencing if any will be the responsibility of the purchaser pursuant to IA statutes. Any announcements made day of the auction will supersede any advertisements. Aerial maps, soil maps and auction booklets are available upon request. If buyer delays closing, penalties may apply. This Property is being sold subject to the confirmation of the sellers. Auctioneers and Real Estate brokers are representing the sellers. If any additional information is requested, please contact auctioneers listed below. **Paul Kippley—Attorney for sellers**.

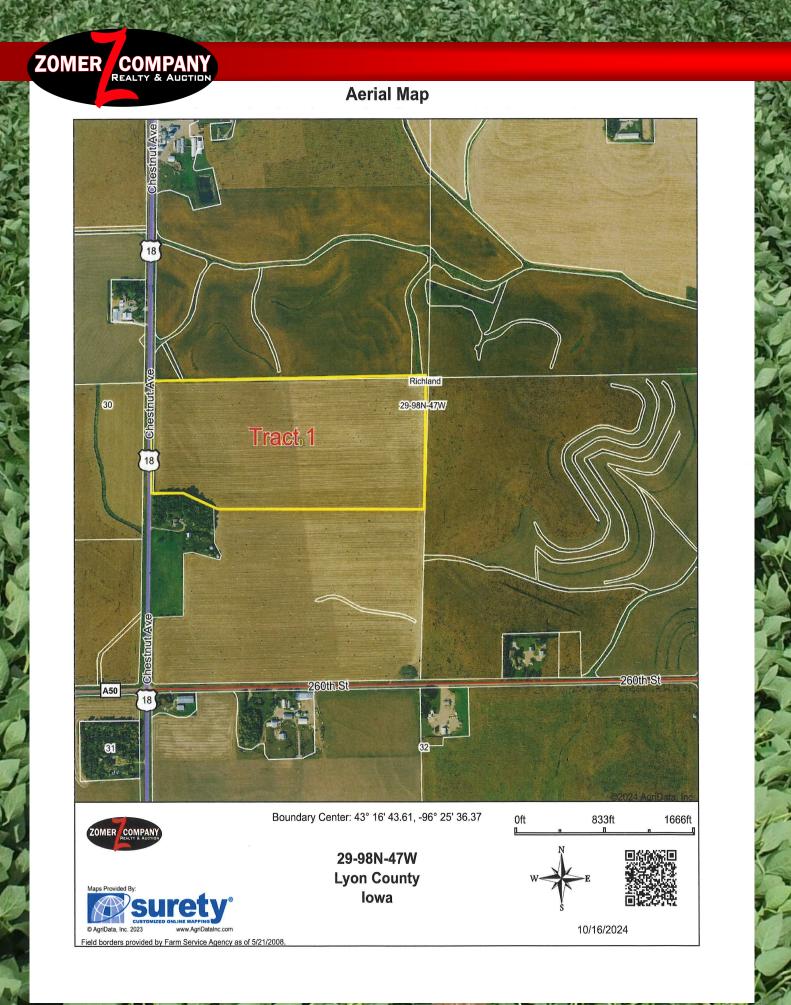
#### ZOMER COMPANY REALTY & AUGTION

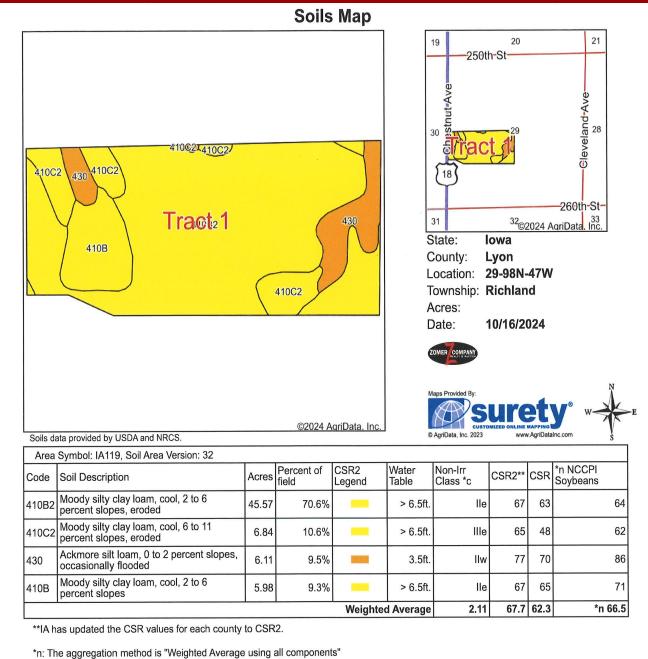
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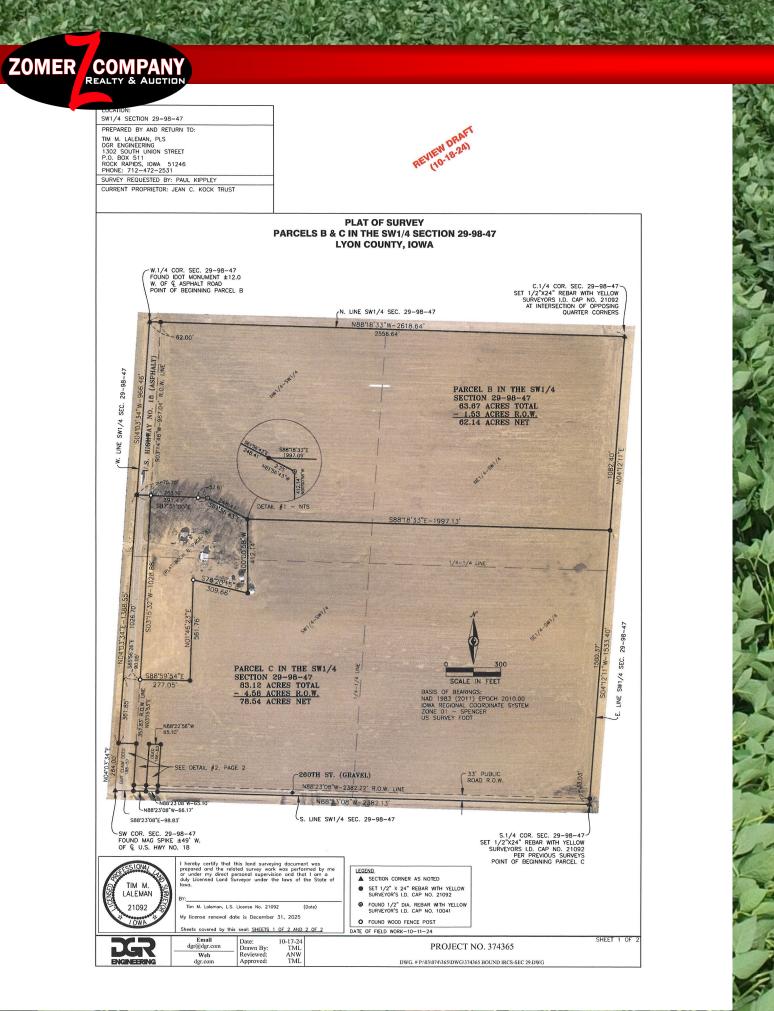
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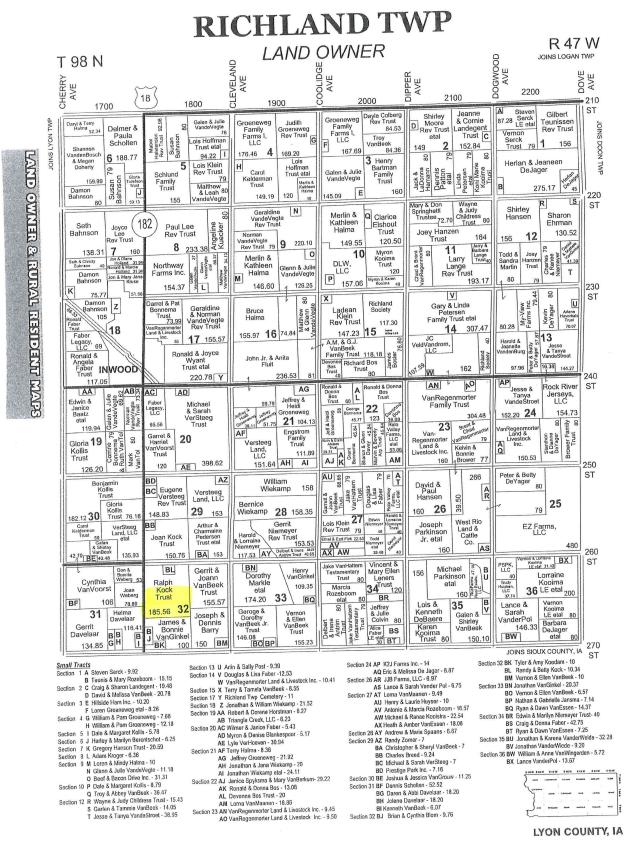
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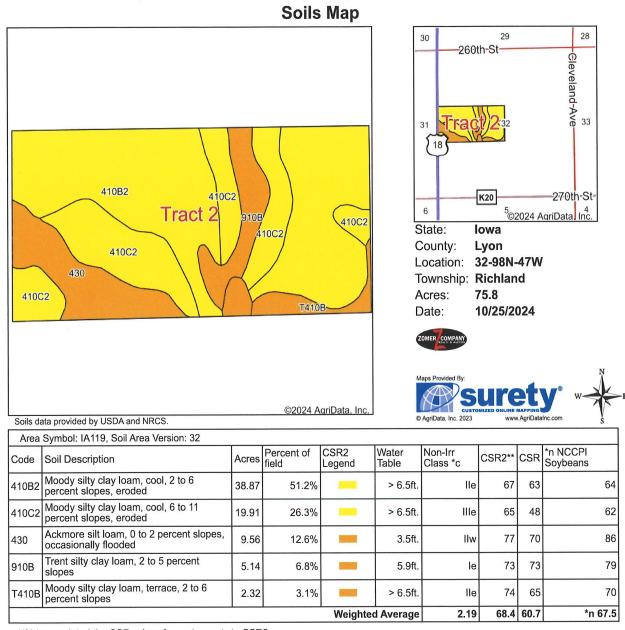


\*c: Using Capabilities Class Dominant Condition Aggregation Method









\*\*IA has updated the CSR values for each county to CSR2.

\*n: The aggregation method is "Weighted Average using all components" \*c: Using Capabilities Class Dominant Condition Aggregation Method







# **PROPERTY NOTES**



#### **TERMS OF SALE**

#### • ANY ANNOUNCEMENTS MADE AT THE AUCTION SUPERCEDE ANY ADVERTISEMENTS.

- Zomer Company is representing Seller only.
- Property is being sold as a cash sale with NO financing or other contingencies.
- Property is being sold AS IS WHERE IS with all defects and encroachments and no guarantees or warranties, expressed or implied. All information including but not limited to years, sizes, dimensions, and lines on maps and pictures provided by Seller and Zomer Company are approximations and for informational purposes only and all such information is not guaranteed or warranted as to accuracy or completeness. All Bidders are encouraged to use due diligence and to inspect Property prior to bidding and the successful Bidder, as Buyer/Purchaser acknowledges he/she has had a reasonable opportunity to inspect and examine the condition of Property and to make inquiries to governmental authorities pertaining to any environmental hazards or easements of record including manure application easements and pertaining to Buyer's/Purchaser's intended use of Property prior to auction as he/she deems necessary or desirable.
- Seller provides no warranty or guarantee that the existing fences lie on the true boundary of the property. Any new fencing shall be responsibility of Buyers/Purchasers and subject to applicable law.
- By bidding on this auction, the successful Bidders/Buyers/Purchasers waive any right to review the Offer For Real Estate/Real Estate
   Auction Purchase Agreement prior to execution of the said Offer/Agreement and agree to execute said Offer, with no exceptions,
   immediately after the auction. A copy of the Offer For Real Estate/Real Estate Auction Purchase Agreement is available for review 5
   business days prior to the auction. Bidders must contact Zomer Company to request a copy. By bidding on this auction, the successful
   Bidders/Buyers/Purchasers agree to the terms as set forth herein and as announced on the date of the auction and that as successful
   Bidders/Buyers/Purchasers an irrevocable oral Contract has been entered into with Seller until the said Offer is executed and the
   irrevocable oral Contract shall be binding and enforceable.
- Balance of funds due at closing must be in the form of a cashier's check, money order or wire transfer.
- Property is being sold subject to confirmation of Seller. Seller reserves the right to deny any bid for any reason.
- Time is of the essence for this Contract. In the event the Buyers are unable to close with Sellers on the date of closing as set forth in the Offer, Buyers shall be required to pay interest on the full balance of the purchase price, commencing from the date of closing, payable monthly. In no event shall closing be delayed by Buyers without the written consent of Sellers. In the event Buyers are unable to timely close with Sellers and written consent was not obtained, Buyers may be required to pay to Sellers any and all of Sellers' additional Federal and Iowa capital gains tax and personal income tax due as a consequence of Buyers' failure to timely close. Said additional tax shall be paid by Buyers to Sellers within 10 days the additional tax amount is determined by Sellers' tax preparer. This provision shall survive closing. Buyers shall also pay interest on all delinquent amounts and any sum reasonably advanced by Sellers to protect their interest in this Contract, computed from the date of delinquency or advance. Any such payments set forth herein will only be required to be paid by Buyers if closing is delayed due to Buyers' inability to perform on all agreed upon terms and conditions of the Contract and will not be required to be paid if there is any delay in closing on due to Seller's inability to provide free and clear title to the Property.
- The successful Bidders/Buyers/Purchasers agree that irreparable damage will occur in the event any provision of the Offer For Real Estate/Real Estate Auction Purchase Agreement is not performed in accordance with the terms of said Offer/Purchase Agreement and agree that Seller shall be entitled to specific performance of the terms of said Offer/Purchase Agreement, in addition to any other remedy at law or in equity.
- Any Buyer/Purchaser division, reshaping and/or proration of Property prior to closing requires Seller's prior written approval. Should Buyers/Purchasers choose to divide, reshape and/or prorate Property in a manner prior to closing other than how the Property was sold at auction, all costs resulting therefrom shall be solely those of the Buyers and shall not delay closing. Such costs shall include, but not be limited to any additional surveying fees, recording fees, deed preparation fees, and abstracting fees.
- Seller and Zomer Company, its owners, officers, employees and agents cannot and will not be held responsible and assume no liability
  for errors or omissions or for the accuracy or completeness of any information contained herein or other property listing or
  advertisement or material. Zomer Company, its owners, officers, employees and agents cannot and will not be held responsible and
  assume no liability for statements and/or representations made by Seller.
- All terms and conditions specific to the Property herein and set forth in this Booklet supersede the foregoing general terms of sale.

# PRESENTED BY

# **ZOMER COMPANY**

Mark Zomer — Broker - 712-470-2526 Darrell Vande Vegte — Sales-712-470-1125 Ryan Zomer — Sales - 712-441-3970 Blake Zomer — Sales - 712-460-2552 Gary Van Den Berg — Sales - 712-470-2068 Ivan Huenink — Sales - 712-470-2003 Gerad Gradert — Sales - 712-539-8794 Bryce Zomer — Sales - 712-451-9444

Licensed in Iowa, South Dakota, Minnesota, & Nebraska

If you are thinking about selling your property— Call today and let us explain our services and marketing strategies. We understand that selling your Acreage, Farmland, Equipment, Personal Property etc. is one of the most important things you will do in your lifetime and we Thank You in advance for your trust and confidence in our firm.

> See our website www.zomercompany.com for our past successful results